

GUILDFORD B.C. - HOUSING INVESTMENT PROGRAMME 2019-20 to 2024-25: HRA APPROVED PROGRAMME

APPENDIX 4

	Project Budget	2018-19 Actual	Project Spend at 31-03-19	2019-20 Estimate	Carry Forward	Expenditure as at 02.12.19	2019-20 Projected Outturn	2020-21 Estimate	2021-22 Estimate	2022-23 Estimate	2023-24 Estimate	2024-25 Estimate	Total Project Exp
	£000	£000	£000	£000		£000	£000	£000	£000	£000	£000	£000	£000
<b>Acquisition of Land &amp; Buildings</b>	10,700	519	920	0	2,581	327	2,581	1,800	1,800	1,800	1,800	0	10,700
<b>New Build</b>													
Guildford Park	75	0	75	0	0	123	0	0	0	0	0	0	75
Appletree pub site	3,200	2,209	2,764	338	98	713	660	0	0	0	0	0	3,424
Slyfield Green (Corporation Club)	2,448	0	2,376	0	72	61	61	0	0	0	0	0	2,437
Willow Way	1,000	179	952	0	48	1	5	0	0	0	0	0	957
<b>Garage sites-</b>	2,500		0	0	189			0	0	0	0	0	0
Pond Meadow		62	562	0		9	38						600
Rowan Close		4	549	0		8	51						600
Great Goodwin Drive		431	945	0		57	55						1,000
The Homestead	500	327	756	0	0	4	44	0	0	0	0	0	800
Fire Station/Ladymead	2,000	643	643	1,196	136	1,083	1,332	25	0	0	0	0	2,000
Bright Hill	500	0	0	0	500	0	0	500	0	0	0	0	500
Various small sites & feasibility/Site preparation	1,000		0	0		0	0	0	0	0	0	1,000	1,000
Pipeline projects	9,425			575		42	150	2,250	3,325	1,825	1,875	0	9,425
Redevelopment bid 13	533			533		0	0	533					533
Redevelopment bid 14	300			300		0	50	250					300
<b>Schemes to promote Home-Ownership</b>													
Equity Share Re-purchases	annual	143	annual	400		0	400	400	400	400	400	400	annual
<b>Major Repairs &amp; Improvements</b>													
Retentions & minor carry forwards	annual	0	annual	40		0	40	Provisional	Provisional	Provisional	Provisional	Provisional	annual
Modern Homes - Kitchens, Bathrooms & Void refurb	annual	1,253	annual	1,050		1,084	1,346	Provisional	Provisional	Provisional	Provisional	Provisional	annual
Doors and Windows	annual	256	annual	525	0	10	505	Provisional	Provisional	Provisional	Provisional	Provisional	annual
Structural	annual	545	annual	400	300	105	614	Provisional	Provisional	Provisional	Provisional	Provisional	annual
Energy efficiency: Central heating/Lighting	annual	1,101	annual	1,530		458	1,266	Provisional	Provisional	Provisional	Provisional	Provisional	annual
General	annual	1,210	annual	1,605	776	955	2,466	Provisional	Provisional	Provisional	Provisional	Provisional	annual
<b>Grants</b>													
Cash Incentive Scheme	annual	0	annual	75		0	75						annual
<b>TOTAL APPROVED SCHEMES</b>	<b>34,181</b>	<b>8,883</b>	<b>10,540</b>	<b>8,567</b>	<b>4,700</b>	<b>5,040</b>	<b>11,739</b>	<b>5,758</b>	<b>5,525</b>	<b>4,025</b>	<b>4,075</b>	<b>1,400</b>	<b>34,350</b>

GUILDFORD B.C. - HOUSING INVESTMENT PROGRAMME 2019-20 to 2023-24: HRA PROVISIONAL PROGRAMME

APPENDIX 4

	Project Budget	2018-19 Actual	Project Spend at 31-03-19	2019-20 Estimate	Carry Forward	2019-20 Projected Outturn	2020-21 Estimate	2021-22 Estimate	2022-23 Estimate	2023-24 Estimate	2024-25 Estimate	Total Project Exp
	£000	£000	£000	£000		£000	£000	£000	£000	£000	£000	£000
<b>Acquisition of Land &amp; Buildings</b>	10,000	0	0	0	0	0	0	3,000	3,000	4,000	0	10,000
<b>New Build</b>												
Guildford Park	16,000	341	907	406	700	1,106	6,760	7,201	26	0	0	16,000
Bright Hill	3,000	0	0	0	0	0	1,500	1,500	0	0	0	3,000
Slyfield (25/26 £5m; 26/27 £44m)	1,000	0	0	0	0	0	0	0	1,000	0	0	1,000
Redevelopment bid 13	10,124	0	0	0	0	0	3,197	5,861	1,066	0	0	10,124
Redevelopment bid 14	3,000	0	0	0	0	0	1,000	1,500	500	0	0	3,000
<b>Major Repairs &amp; Improvements</b>												
Major Repairs & Improvements	annual		annual	0	0	0	5,500	5,500	5,500	5,500	5,500	annual
Retentions & minor carry forwards	annual		annual									annual
Modern Homes: Kitchens and bathrooms	annual		annual									annual
Doors and Windows	annual		annual									annual
Structural	annual		annual									annual
Energy efficiency: Central heating	annual		annual									annual
General	annual		annual									annual
<b>Grants</b>												
Cash Incentive Scheme	annual		annual	0	0	0	75	75	75	75	75	annual
<b>Total Expenditure to be financed</b>	<b>43,124</b>	<b>341</b>	<b>907</b>	<b>406</b>	<b>700</b>	<b>1,106</b>	<b>18,032</b>	<b>24,637</b>	<b>11,167</b>	<b>9,575</b>	<b>5,575</b>	<b>43,124</b>

**GUILDFORD B.C. - HOUSING INVESTMENT PROGRAMME 2019-20 to 2024-25: HRA RESOURCES AND FUNDING STATEMENT** **APPENDIX 4**

	2018-19 Actual	2019-20 Estimate	2019-20 Projected Outturn	2020-21 Estimate	2021-22 Estimate	2022-23 Estimate	2023-24 Estimate	2024-25 Estimate
	£000	£000	£000	£000	£000	£000	£000	£000
<b>EXPENDITURE</b>								
Approved programme	9,249	8,567	11,739	5,758	5,525	4,025	4,075	1,400
Provisional programme	0	406	1,106	18,032	24,637	11,167	9,575	5,575
<b>Total Expenditure</b>	<b>9,249</b>	<b>8,973</b>	<b>12,845</b>	<b>23,790</b>	<b>30,162</b>	<b>15,192</b>	<b>13,650</b>	<b>6,975</b>
<b>FINANCING OF PROGRAMME</b>								
Capital Receipts	1,306	400	400	400	400	400	400	400
1-4-1 receipts	1,465	1,004	1,840	5,345	7,256	2,765	2,303	300
Contribution from Housing Revenue a/c (re cash incentives)	0	75	75	75	75	75	75	75
Future Capital Programme reserve	0	0	0	0	0	0	0	0
Major Repairs Reserve	4,395	5,150	6,237	5,500	5,500	5,500	5,500	5,500
New Build Reserve	2,083	2,344	4,294	12,471	16,931	6,452	5,373	700
Grants and Contributions	0	0	0	0	0	0	0	0
<b>Total Financing (= Total Expenditure)</b>	<b>9,249</b>	<b>8,973</b>	<b>12,845</b>	<b>23,790</b>	<b>30,162</b>	<b>15,192</b>	<b>13,650</b>	<b>6,975</b>

<b>RESERVES - BALANCES</b>	2018-19 Actual	2019-20 Estimate	2019-20 Projected Outturn	2020-21 Estimate	2021-22 Estimate	2022-23 Estimate	2024-25 Estimate	2023-24 Estimate
	£000	£000	£000	£000	£000	£000	£000	£000

<b>Reserve for Future Capital Programme (U01035)</b>								
Balance b/f	30,829	33,329	33,329	35,829	38,329	40,829	43,329	45,829
Contribution in year	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Used in year	0	0	0	0	0	0	0	0
Balance c/f	<b>33,329</b>	<b>35,829</b>	<b>35,829</b>	<b>38,329</b>	<b>40,829</b>	<b>43,329</b>	<b>45,829</b>	<b>48,329</b>

<b>Major Repairs Reserve (U01036)</b>								
Balance b/f	7,991	9,598	9,234	8,526	8,526	8,526	8,526	8,526
Contribution in year	5,639	5,529	5,529	5,500	5,500	5,500	5,500	5,500
Used in Year	(4,395)	(5,150)	(6,237)	(5,500)	(5,500)	(5,500)	(5,500)	(5,500)
Balance c/f	<b>9,234</b>	<b>9,977</b>	<b>8,526</b>	<b>8,526</b>	<b>8,526</b>	<b>8,526</b>	<b>8,526</b>	<b>8,526</b>

<b>New Build Reserve (U01069)</b>								
Balance b/f	44,919	45,789	50,686	54,634	50,570	42,213	44,506	48,054
Contribution in year	7,850	8,241	8,241	8,406	8,574	8,746	8,921	9,099
Used in Year	(2,083)	(2,344)	(4,293)	(12,471)	(16,931)	(6,452)	(5,373)	(700)
Balance c/f	<b>50,686</b>	<b>51,686</b>	<b>54,634</b>	<b>50,570</b>	<b>42,213</b>	<b>44,506</b>	<b>48,054</b>	<b>56,453</b>

<b>Usable Capital Receipts: 1-4-1 receipts (T01011)</b>								
Balance b/f	7,093	6,141	6,968	7,657	4,922	550	547	1,085
Contribution in year	1,340	2,529	2,529	2,609	2,884	2,762	2,841	2,898
Used in Year	(1,465)	(1,004)	(1,840)	(5,345)	(7,256)	(2,765)	(2,303)	(300)
Balance c/f	<b>6,968</b>	<b>7,666</b>	<b>7,657</b>	<b>4,922</b>	<b>550</b>	<b>547</b>	<b>1,085</b>	<b>3,683</b>

Note: a contribution to this reserve is dependent on the number of RTB sales in the year determined in the HRA self financing model. There are many variables to the calculation of the 1:4:1 contribution. As an estimate, I have used a model provided by Sector which is based on our assumption of RTB sales

<b>Usable Capital Receipts - HRA Debt Repayment (T01010)</b>								
Balance b/f	3,867	4,158	3,952	4,243	4,904	5,587	6,292	7,020
Contribution in year	85	661	290	661	683	705	728	752
Used in Year	0	0	0	0	0	0	0	0
Balance c/f	<b>3,952</b>	<b>4,819</b>	<b>4,243</b>	<b>4,904</b>	<b>5,587</b>	<b>6,292</b>	<b>7,020</b>	<b>7,772</b>

Note: each RTB sale generates a contribution to this reserve toward debt repayment determined in the HRA self financing model. A small number of sales are anticipated each year.

<b>Usable Capital Receipts - pre 2013-14 (T01008)</b>								
Balance b/f	12,760	13,361	9,559	2,260	2,260	2,260	2,260	2,260
Contribution in year	0	0	0	0	0	0	0	0
Used in Year (HRA = above)	0	0	0	0	0	0	0	0
Used in Year (GF Housing Co)	(3,201)	(13,361)	(7,299)	0	0	0	0	0
Used in Year (GF Housing - DFG)	0	0	0	0	0	0	0	0
Balance c/f	<b>9,559</b>	<b>0</b>	<b>2,260</b>	<b>2,260</b>	<b>2,260</b>	<b>2,260</b>	<b>2,260</b>	<b>2,260</b>

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by GBC policy

<b>Usable Capital Receipts - post 2013-14 (T01012)</b>								
Balance b/f	422	0	0	0	0	0	0	0
Contribution in year	898	289	286	289	292	295	298	298
Used in Year (HRA = above)	(1,306)	(69)	(186)	(69)	(72)	(75)	(78)	(475)
Used in Year (GF Housing)	(14)	(220)	(100)	(220)	(220)	(220)	(220)	(220)
Balance c/f	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(397)</b>

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by the Government